

PROGRESS IN IDENTIFYING AND REDUCING FEDERAL IMPROPER PAYMENTS BY FISCAL YEAR (\$ IN MILLIONS)

	FY 2004			FY 2005			FY 2006			FY 2007		
	Outlays	Improper Payments	Error Rate									
FY 2004	\$ 1,142,520	\$ 45,043	3.9%	\$ 1,098,160	\$ 37,170	3.4%	\$ 1,146,443	\$ 36,300	3.2%	\$ 1,207,549	\$ 37,186	3.1%
FY 2005				\$ 124,684	\$ 1,314	1.1%	\$ 143,222	\$ 2,920	2.0%	\$ 136,401	\$ 1,513	1.1%
FY 2006							\$ 122,413	\$ 1,295	1.1%	\$ 85,765	\$ 420	0.5%
FY 2007										\$ 128,293	\$ 15,834	12.3%
Total	\$ 1,142,520	\$ 45,043	3.9%	\$ 1,222,844	\$ 38,484	3.1%	\$ 1,412,078	\$ 40,515	2.9%	\$ 1,558,008	\$ 54,953	3.5%

Summary of FY 2007 Financial Statement Results by Agencies

<i>CFO Act Agencies:</i>	<i>FY 2007 Audit Opinion</i>
Department of Agriculture (USDA)	Qualified
Department of Commerce (DOC)	Unqualified
Department of Defense (DOD)	Disclaimer
Department of Education (Education)	Unqualified
Department of Energy (DOE)	Unqualified
Department of Health and Human Services (HHS)	Unqualified
Department of Homeland Security (DHS)	Disclaimer
Department of Housing and Urban Development (HUD)	Unqualified
Department of the Interior (DOI)	Unqualified
Department of Labor (DOL)	Unqualified
Department of Justice (DOJ)	Unqualified
Department of State (State)	Disclaimer
Department of Transportation (DOT)	Unqualified
Department of the Treasury (Treasury)	Unqualified
Department of Veterans Affairs (VA)	Unqualified
Agency for International Development (USAID)	Unqualified
Environmental Protection Agency (EPA)	Unqualified
General Services Administration (GSA)	Unqualified

<i>CFO Act Agencies:</i>	<i>FY 2007 Audit Opinion</i>
National Aeronautics and Space Administration (NASA)	Disclaimer
National Science Foundation (NSF)	Unqualified
Nuclear Regulatory Commission (NRC)	Unqualified
Office of Personnel Management (OPM)	Unqualified
Small Business Administration (SBA)	Unqualified
Social Security Administration (SSA)	Unqualified